CEO STATEMENT

Dear Stakeholders,

It is seven years since RINL has joined Global Compact. RINL showed great resolve and commitment in carrying forward its initiatives under Corporate Social Responsibility in spite of decline in global steel market scenario. RINL also remained committed as ever to the principles of Global Compact in the areas of Human Rights, Labour, Environment and Anticorruption.

RINL/VSP CSR Policy incorporates all the principles of Global Compact with focus on community development and during the year number of new projects could be taken up to meet the objectives.

We, the collective of RINL, reaffirm our commitment to UNGC Principles and good Corporate Citizenship.

Date: 2nd August 2013 (A.P. CHOUDHARY)

Place: Visakhapatnam Chairman-cum-Managing Director